

DOCKWA

May 28, 2020

Optimizing for Occupancy, Part 2



Matt Fradette
Co-founder, CRO

with

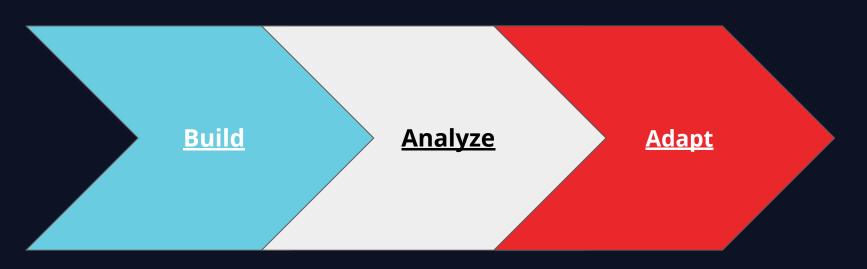


Michaella Gaines
Marina Success Manager

Today's Agenda

- 1 The Four "P"s and your occupancy
- 2 Adapting your Price
- 3 Adapting your Policies
- 4 Adapting your Program
- 5 Adapting your Plans

3 steps to optimizing your marina for occupancy



...the reports needed to assess your occupancy

...the makeup of your occupancy throughout your season

...your operation to seize opportunities for improvement

3 steps to optimizing your marina for occupancy



...the reports needed to assess your occupancy

...the makeup of your occupancy throughout your season

...your operation to seize opportunities for improvement

Your occupancy report indicates opportunities to adapt your marina operation to improve:

Operational Coordination

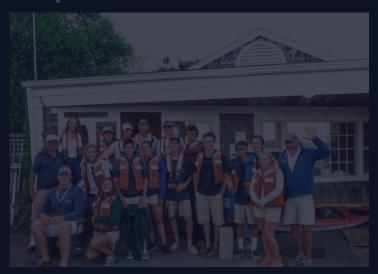


Marina Occupancy



Your occupancy report indicates opportunities to adapt your marina operation to improve:

Operational Coordination

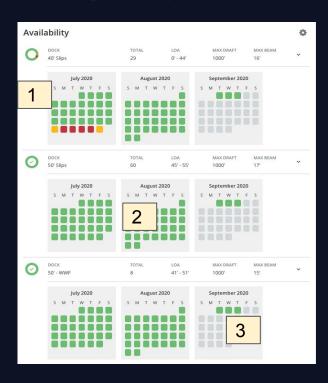


Marina Occupancy



(today's focus 🙂)

To simplify the broad task of "improving your occupancy," choose three key trends to address.



Think: weekday versus weekend occupancy, length of stay, LOA, etc.

Once you've isolated the trends you'd like to address, you can think about how you might Adapt your operation to mitigate these trends.

Increasing occupancy = Increasing marina demand. Marina demand can be manipulated in four ways.



The Four "P"s of Marina Demand

Adapt Your Policies Practice leniency & reduce reasons to *not* book with you.

Common policies to reevaluate include:

- Cancellation (Boaters are seeking flexibility.)
- **Minimums** (Nightly, LOA, etc Let's make boating more accessible for all.)
- **Reciprocity** (That new guest could one day become a member.)





Adapt Your Pricing

Give boaters a simple reason to visit you over your competition.



- For years, hotels and airlines have used dynamic pricing to smooth out demand and occupancy. The marina industry isn't quite there (yet).
- Running **Dockwa Deals** during low-occupancy periods is an easy way to test what moves the demand needle at your marina.





Pro tip: Being transparent about your pricing is another great way to incentivize boaters to book with you.

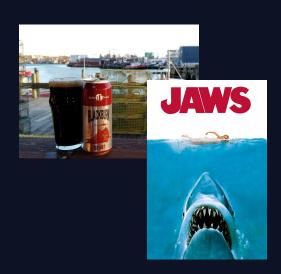
Adapt Your Program

Create opportunities to accommodate new types of customers.



- How you "program" your marina is both about how you physically arrange your customers and how you think about who your customer is
- Reprogramming your physical marina can help you, very literally, accomodate more types of customers
- Reprogramming how you think about who your customer is can help you spot ways to serve new boaters with different needs

Adapt Your Plan Use events and partnerships to attract new visitors.



Some ideas

- Partner with a local brewery to host a socially-distant craft beer tasting
- Set up a simple screen/projector and host a cruise-in movie night
- Invite local musicians to play the docks while guests enjoy cocktail hour from their boats





Q&A!



If you think of a question once webinar is over, email us at success@dockwa.com or live-chat us directly from the Dockwa website!



Thanks For Your Time